

K+S UK & Eire Ltd.'s Tax Strategy

Introduction

K+S UK & Eire Ltd. (K+S UK) is a distribution and agency company, active for K+S Minerals and Agriculture GmbH (Germany) and offers products and services for agricultural and industrial applications. K+S UK & Eire Ltd is a wholly owned subsidiary of K+S Aktiengesellschaft (Germany) and part of the multinational K+S Group.

K+S UK & Eire Ltd.'s business activities generate a variety of taxes. K+S UK pays all corporate income taxes, value added taxes, withholding taxes, stamp duties, employment taxes and all other taxes required by applicable law.

K+S UK's published tax strategy satisfies Paragraph 22 (2) Schedule 19 of the UK Finance Act 2016. This strategy applies to the financial year ending 31st December 2023 and was published in September 2023. The strategy has been approved by the board and is reviewed annually.

Our approach to risk management and governance arrangements

K+S UK's board has overall responsibility for its tax strategy and management. K+S UK manage potential tax risks by working closely together with external tax consultants and accountants. The approach to managing tax risks is compliance-based with a focus on timely and accurate filing of all income tax and non-income tax returns, as well as the timely payment of income taxes and the timely collection and payment of non-income taxes. K+S UK's interest on risk is low and aggressive tax planning is not a focus.

Our approach to tax planning

K+S UK engages in efficient tax planning that supports our business and reflects commercial and economic activity. K+S UK does not enter into any artificial arrangements in order to avoid taxation.

Our approach to level of risk

K+S UK takes a responsible approach to managing tax matters and complies with all applicable tax laws and regulations. The tax risk of any proposed transactions are fully considered before proceeding.

Our approach to dealings with HMRC

K+S UK maintains an open and transparent relationship with HMRC in the UK. Our interaction with HMRC is mainly focused around timely compliance and, in particular, meeting relevant tax filing and tax payment deadlines.

Signed



Jeremy McHoul – Managing Director K+S UK & Eire Ltd



Kali-Union Verwaltungsgesellschaft mbH

20th Sept 2023